

National Response Corporation Announces the Acquisition of Emerald Alaska from Emerald Services, Inc.

Description

For Immediate Release

New York /PRNewswire/ National Response Corporation (NRC), a portfolio company of J.F. Lehman & Company, announced today the completion of the acquisition of Emerald Alaska, LLC (Emerald Alaska) from Emerald Services, Inc.

NRC is the leading commercial provider of United States Oil Pollution Act of 1990 regulatory compliance services as well as a global provider of specialized environmental and emergency response solutions. Headquartered in Great River, NY, with regional offices throughout the U.S. and internationally, NRC has more than 1,000 employees globally.

Emerald Alaska is a leading provider of environmental and emergency response solutions to the oil and gas industry in the state of Alaska. Headquartered in Anchorage, AK with seven permitted facilities strategically located throughout the state, Emerald Alaska has more than 100 employees.

Steve Candito, CEO of NRC, commented, "NRC has continued to expand its geographic presence in recent years and the addition of Emerald Alaska adds a strategic region to our domestic footprint. We believe the combination of NRC's extensive capabilities and Emerald Alaska's quality personnel, well located facilities and proven track record makes for a strong strategic fit. We are very happy to welcome the Emerald Alaska team and look forward to growing NRC's business in Alaska."

Blake Hillis, President of Emerald Alaska, stated, "Emerald Alaska has built an excellent reputation as a high quality provider of environmental solutions throughout the state of Alaska. We are excited about moving forward as part of NRC and believe the combination of NRC and Emerald Alaska will enable us to continue to support and expand our services to our customers throughout the state."

"NRC has continued to demonstrate strong growth by expanding its geographic footprint and depth of service offerings since our acquisition in 2012. Emerald Alaska is a continuation of this strategy as it brings strategic facilities throughout Alaska as well as adds new services to NRC's portfolio," said Alex Harman, Partner at J.F. Lehman & Company.

Senior debt financing for the acquisition was arranged by BNP Paribas Securities Corp. (as sole lead

arranger) and Jones Day LLP provided legal counsel to NRC.

J.F. Lehman & Company, Inc.

J.F. Lehman & Company is a leading middle-market private equity firm focused primarily on the maritime, defense, and aerospace sectors.

MORE INFORMATION:

For more information about J.F. Lehman & Company, please visit www.jflpartners.com.

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