

National Response Corporation Completes the Acquisition of OP-TECH Environmental Services

Description

For Immediate Release

NEW YORK National Response Corporation (NRC) announced today the completion of the acquisition of OP-TECH Environmental Services, Inc. (OP-TECH).

NRC is the leading commercial provider of United States Oil Pollution Act of 1990 regulatory compliance and emergency response services as well as a global provider of diversified environmental, industrial, and emergency response solutions. Headquartered in Great River, NY, with regional offices throughout the U.S. and internationally, NRC has approximately 625 employees.

OP-TECH is a leading provider of specialty environmental remediation and industrial services in the Northeast and Mid-Atlantic regions of the United States. The Company is headquartered in Syracuse, NY with a number of branch offices located throughout New York State.

Steve Candito, CEO of NRC, commented, "We are pleased to welcome OP-TECH to the NRC family. OP-TECH is a great fit strategically to both expand NRC's service offerings and geographic reach. OP-TECH complements NRC's existing West Coast operations and has similar strengths including a loyal customer base, quality employees, responsive services, and a unique market position. We look forward to working closely with OP-TECH's management team to grow the combined organisation."

Charles Morgan, CEO of OP-TECH, stated, "We are excited about combining OP-TECH with NRC. OP-TECH's knowledgeable and professional staff, quality reputation, and loyal client base are consistent with NRC's history of providing its customers with superior services in diverse geographies. On behalf of the entire OP-TECH team, we look forward to working with NRC to grow the combined business and expand our service offerings."

NRC was acquired in March 2012 by investment affiliates of J.F. Lehman & Company, a leading middle-market private equity firm focused on the defense, aerospace, and maritime sectors. "NRC continues to execute its strategy of expanding its service offerings in environmental, industrial, and emergency response services both domestically and abroad," said Alex Harman, Partner. "OP-TECH demonstrates many of the qualities J.F. Lehman & Company seeks in acquisition candidates and we are excited to have them as a part of NRC."

Senior debt financing for the acquisition was arranged by BNP Paribas Securities Corp. (as sole lead arranger). Jones Day LLP provided legal counsel to NRC.

J.F. Lehman & Company is a leading middle-market private equity firm focused exclusively on the defense, aerospace and maritime sectors. The firm has offices in New York and Washington, D.C.

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