



NRC Newsletter Q2 2019

Description

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Read about this and much more in the latest edition of our Quarterly Newsletter.

KEEPING UP WITH NRC

QUARTERLY
NEWSLETTER
Q2 2019

A MESSAGE FROM LOU O'BRIEN



You often hear the saying "never a dull moment", and one could say it certainly applies to life here at NRCG. On June 24th 2019, just nine short months after becoming publicly traded on the NYSE, it was announced that NRCG has entered into a binding merger agreement with US Ecology (ECOL). There are still many steps to go in this process, which is expected to close later this year in Q4. You may be wondering how this came to be, or why NRCG is such an attractive partner for ECOL. Largely because of the broad suite of services you provide to our great set of customers, the safe manner in which you perform them, and the reputation that you have enabled us to garner in our marketplaces. You should all feel a great sense of pride in your role, as every one of you has participated in building the NRCG brand. As Jeff Feeler, CEO of US Ecology so graciously presented to us on the day the merger was announced, their culture revolves around their people. It's that strong culture through which they aspire to be the premier provider of comprehensive environmental services; to foster a culture whereby "awesome should become standard". We believe they have found a great partner to join forces to make that a reality. We hope you will embrace this opportunity as we continue our journey with a new path that's destined to be anything but dull!

So, what else has happened in these past few months? In March our Gulf Coast Region responded to an emergency due to a fire at a chemical storage facility in the Houston Ship Channel. At its peak, NRC deployed 261 personnel, over 40 vessels and 16,000-feet of boom. This was a highly visible and successful event for NRC, and our client was extremely pleased with our professionalism, performance and overall standard of care. We also opened two new landfills in West Texas, as well as new Wastewater Treatment Systems. This positions NRCG as the company of choice in the region's growing oil market. We initiated residential cleanup services for homes contaminated with lead from a former battery smelting operation in Vernon, CA. To date we have restored 72 homes with many more to go. This project is expected to continue for another sixteen months. We were awarded a 5 year contract for emergency response and industrial services for a major electric utility in New England, a contract that has been held by our competitor for over 25 years. We closed on the acquisition of OIT, Inc., a soil recycling facility in Moose Creek, Alaska, further enhancing our suite of services and making our NRC Alaska operations the premier provider and go-to source for environmental services in the 49th state.

These are only some of the outstanding achievements we have had in the past few months. There are many more to read about in this next edition of our newsletter. So as always, keep up the great work and enjoy the read!

Lou O'Brien
Sr. Vice President of Marketing and Sales

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